

How Financial Need is Determined

	Total budget	The financial aid total budget consists of both billed and non-billed expenses and covers the actual cost of attending Harvard for one year.
—	Family Contribution	The family contribution is comprised of three parts: <ul style="list-style-type: none">• The parent contribution• The student contribution from summer earnings• The student contribution from savings
=	Financial Need	The budget minus the family contribution equals the financial need . Harvard meets the full need of each family with a combination of assistance as described below.
—	Term-time Job and/or Outside Awards	Harvard asks each student to contribute a standard amount through term-time earnings and/or outside awards.
=	Scholarship	Harvard meets the full remaining financial need through a combination of institutional, federal, and state scholarships.